



ICON Properties Plc
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TRADING STATEMENT FOR THE YEAR ENDING 31 DECEMBER 2019

In terms of listing requirements of the Malawi Stock Exchange Limited, a listed company is required to publish a trading statement (within 30 days prior to the reporting period) as soon as there is reasonable degree of certainty that the financial results for the period to be reported will differ by at least 20% from that of the corresponding period.

ICON Properties plc (ICON) accordingly advises that the profit after tax for the year ending 31 December 2019 is expected to be more than 200% higher than the previous two months period ended 31 December 2018.

The variance is due to ICON having been in operation for only 2 months in 2018, whereas it has now been in operation for a full year in 2019.

The information used to derive the expected performance to 31 December 2019 is based on internal forecasts and has not been reviewed or reported on by ICON statutory auditors.

The summary consolidated and separate financial statements of the Company for the financial year ending 31 December 2019 are expected to be published in the press not later than 30 June 2020.

Company Secretary

30 December 2019