Application Form

You must submit this form to any Receiving Bank branch or agency as set out in Annexure 2 of the Prospectus. Please refer to the instructions on the reverse side of this form and Annexure 2 before completing this form.

To the Directors of ICON Properties Plc:

Regarding the public offer of 1,680,000,000 shares ("the Offer") at an offer price of MWK8.75 per ordinary share:

I/We, the undersigned, have read the Prospectus and I/We understand the Investment Considerations outlined in Section 5. I/We have full legal capacity to contract and subject to ICON Properties Plc's (hereinafter referred to as ICON) memorandum and articles of association, apply for and request you to accept my/our application for the undermentioned ICON shares, or any lesser number that may in your sole and absolute discretion, be allocated to me/us. I/We understand that the Offer and this application for the offer shares in terms of the Prospectus is conditional upon the admission of ICON's ordinary share capital to listing on the Malawi Stock Exchange. I/We declare that the application made hereby is made solely on behalf of the applicant(s).

A. CSD ACCOUNT NUMBER

If applicant does not have a CSD account, please complete CSD Form 1 enclosed.

B. APPLICATION DETAILS

Number of shares applied for Multiplied by MWK8.75 **Amount payable - MWK**

C. APPLICANT DETAILS

Please tick appropriate Title(s), or insert in other if not listed

Mr **Mrs** **Ms** **Dr** **Rev** **Trustee** **Corporate Body**

Other

Surname or **names of corporate body** applying for shares (separate names by one box)

First name/s in full, of individual applicant(s) (separate names by one box)

Nationality or Country of registration of corporate body **Identity number from attached copy of ID**

D. FULL MAILING ADDRESS AND CONTACT DETAILS FOR ALL APPLICANTS

P.O. Box

Street address

City or Town **Country**

Telephone number (landline) **Mobile phone number** (your contact number)

Email address

E. RECEIPT OF REFUNDS AND FUTURE DISTRIBUTIONS

PLEASE ENSURE CORRECT INFORMATION IS PROVIDED

WARNING: Direct transfers to bank accounts of refund amount or subsequent dividends are only possible if name of applicant and name of bank account are identical

Name of Bank

Name of Branch

Account Name

Account number

Swift code (for international accounts)

Source of funds	

F. SIGNATURES (COMPULSORY FOR ALL APPLICANTS)

Signature 1

Signature 2 (for Joint Applicant)

Company Seal (if applicable)

Preferred Broker (please tick box)

Cedar Capital Limited		**Continental Capital Limited**	
Stockbrokers Malawi Limited		**Alliance Stockbrokers Ltd**	

Date (e.g. 12/11/2018)

G. FOR OFFICIAL USE ONLY

Branch code (for Receiving Banks)

Authorised Broker Code

Receiving Bank Stamp

Authorised Broker Stamp

The collection of refunds (if applicable) must be through the Receiving Bank branch or agency through which the application was made. The original counterfoil below and original identification will be required when you collect your refund (if applicable).

INVESTOR RECEIPT OF APPLICATION

Serial number | **Full name of applicant** (separate names with one box)

Number of shares applied for | Multiplied by MWK8.75 | **Amount paid - MWK**

Receiving Bank Stamp | **Authorised Broker Stamp**

Tear here -

SALIENT APPLICATION TERMS AND CONDITIONS

These terms and conditions must be read in conjunction with the prospectus, in particular Annexure 1 “Terms and conditions of application”.

Any material alterations on the application form, other than the deletion of alternatives, must be authenticated by full signature.

The following calculations table at MWK8.75 per share may assist applications in determining the amount to pay upon application.

Number of Offer shares applied for	Amount payable MWK	Number of Offer shares applied for	Amount payable MWK
5,000	**43,750**	**15,000**	**131,250**
6,000	**52,500**	**16,000**	**140,000**
7,000	**61,250**	**17,000**	**148,750**
8,000	**70,000**	**18,000**	**157,500**
9,000	**78,750**	**19,000**	**166,250**
10,000	**87,500**	**20,000**	**175,000**
11,000	**96,250**	**21,000**	**183,750**
12,000	**105,000**	**22,000**	**192,500**
13,000	**113,750**	**23,000**	**201,250**
14,000	**122,500**	**24,000**	**210,000**

Note: Applications must be for a minimum of 5,000 shares and in multiples of 1,000 shares thereafter.

Multiple applications are discouraged. All applications received from a single applicant may be aggregated and treated as a single application or rejected at the sole discretion of the Directors.

Copied or faxed application forms will be rejected.

Only original application forms and prescribed electronic application forms will be considered.

The cost of bankers’ cheques issued by the banks in support of any application will be borne by the applicant.

Cash will be accepted instead of bankers’ draft or cheque.

The presentation of bankers’ cheques shall not amount to acceptance of the application.